

Internal Audit

Head of Power

Local Government Act 2009
Local Government Regulation 2012

Objective

This Policy, and the supporting Internal Audit Charter and Internal Audit Manual, set out the framework within which Internal Audit provides objective and independent assurance and consulting services to Council and its Audit Committee. Council is committed to engaging these Internal Audit activities which are designed to add value and improve operations of Council and its related entities. A list of assurance and consulting services as detailed in the Internal Audit Charter, is summarised but not limited to:

- Adequacy and effectiveness of the systems of internal controls.
- Effectiveness of risk management, legal compliance and governance systems.
- Whether resources and assets are acquired economically, used efficiently, and protected adequately.
- Relevance, reliability and integrity of operating data, and management and financial reports.
- Performance of programs and projects compared to established criteria.

Definitions

Audit Committee is an advisory Committee of Council consisting of Councillors and independent external members charged with monitoring assurance, oversight and advice to Council and the CEO in relation to the operations of the Council and any related entities.

Charter means a document which outlines the role, responsibilities, operational requirements and reporting obligations of the Council's internal audit function.

CEO means Chief Executive Officer.

Council means Moreton Bay Regional Council.

Employee means all employees of Council, whether employed on a permanent, temporary, or part-time basis and includes volunteers and employees of business and entities contracted to provide services to, or on behalf of Council.

External Auditors means the Queensland Audit Office.

Application

This policy applies to all Councillors and Employees, and all operations and activities / projects of Council and its related entities.

Policy Statement

Council maintains an efficient and effective internal audit function as required by the *Local Government Act 2009* and Local Government Regulation 2012.

Subject to strict adherence to the law and the observance of confidentiality and safeguarding records and information, the Internal Audit activity is authorised to have unrestricted access to all Council's activities,

records, data, property and personnel as required to enable the unit to meet and discharge its responsibilities as outlined in the Internal Audit Charter.

The operation of the internal audit function strives to be consistent with the International Standards for the Professional Practice of Internal Auditing. The Institute of Internal Auditors Code of Ethics requires internal auditors to perform their work with integrity, objectivity, confidentiality and competency.

Related Documents

This Policy complements and is to be implemented in conjunction with other Council policies, directives and relevant documents published by other agencies including, but not limited to:

- (1) Audit Committee Charter
- (2) Audit Committee Policy 2150-024
- (3) Internal Audit Charter
- (4) Internal Audit Manual
- (5) Enterprise Risk Management (ERM) Policy 2150-020

Review and evaluation

This Policy will be reviewed for applicability, effectiveness, and consistency with relevant legislation, Council resolutions, and other Council documents. Reviews of this policy will occur as required, or at least once every four years.

Responsibility

This Policy is to be:

- (1) implemented by the Head of Internal Audit; and
- (2) reviewed and amended in accordance with the "Review Triggers" by the Chief Executive Officer.

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Version 1	Coordination Committee (09/1074)	5.5.2009	Version of PDF
Version 2	Amended to reflect new Act	26.3.2012	Version of PDF
Version 3	Amended to reflect legislative changes	7.11.2013	Version of PDF
Version 4	<i>Audit Committee (16/2508)</i> General Meeting (16/2512) adoption Audit Committee Report	16.11.2016 22.11.2016	A14477520
Version 5	<i>Audit Committee (18/2022)</i> General Meeting (18/2026) adoption Audit Committee Report	26.09.2018 9.10.2018	A17757457
Version 6	<i>Audit Committee (19/1680)</i> General Meeting (19/1807) adoption Audit Committee Report	7.8.2019 20.8.2019	A18891904
Version 7	Administrative amendments only: <i>'Formatting, review date and position titles'</i> <i>Approved by Director Finance & Corporate Services</i>	2.10.2020	A20894419
Version 8	<i>Audit Committee (22/78)</i> General Meeting (22/388) adoption Audit Committee Report	10.2.2022 2.3.2022	65686022