



# SUPPORTING INFORMATION

**for respective items considered at**

**Coordination Committee Meeting**

**20 March 2018**

**SUPPORTING INFORMATION**

**Ref: A16682988**

The following list of supporting information is provided for:

**ITEM 2.1**

**DEVELOPMENT APPLICATION DA/35645/2018/V3RL - RECONFIGURING A LOT - DEVELOPMENT PERMIT FOR SUBDIVISION (9 INTO 141 LOTS AND 4 BALANCE LOTS) IN STAGES LOCATED AT 46-100 ROBBS ROAD AND 37-41 HAUTON ROAD, MORAYFIELD - DIVISION 12**

**#1 Aerial Photograph**

**#2 Locality Plan**

**#3 Zoning Map**

**#4 Proposed Reconfiguration Plan**

ITEM 2.1 - DEVELOPMENT APPLICATION DA/35645/2018/V3RL - RECONFIGURING A LOT - DEVELOPMENT PERMIT FOR SUBDIVISION (9 INTO 141 LOTS AND 4 BALANCE LOTS) IN STAGES LOCATED AT 46-100 ROBBS ROAD AND 37-41 HAUTON ROAD, MORAYFIELD - DIVISION 12 (Cont.)

**#1 Aerial Photograph**



ITEM 2.1 - DEVELOPMENT APPLICATION DA/35645/2018/V3RL - RECONFIGURING A LOT - DEVELOPMENT PERMIT FOR SUBDIVISION (9 INTO 141 LOTS AND 4 BALANCE LOTS) IN STAGES LOCATED AT 46-100 ROBBS ROAD AND 37-41 HAUTON ROAD, MORAYFIELD - DIVISION 12 (Cont.)

**#2 Locality Plan**



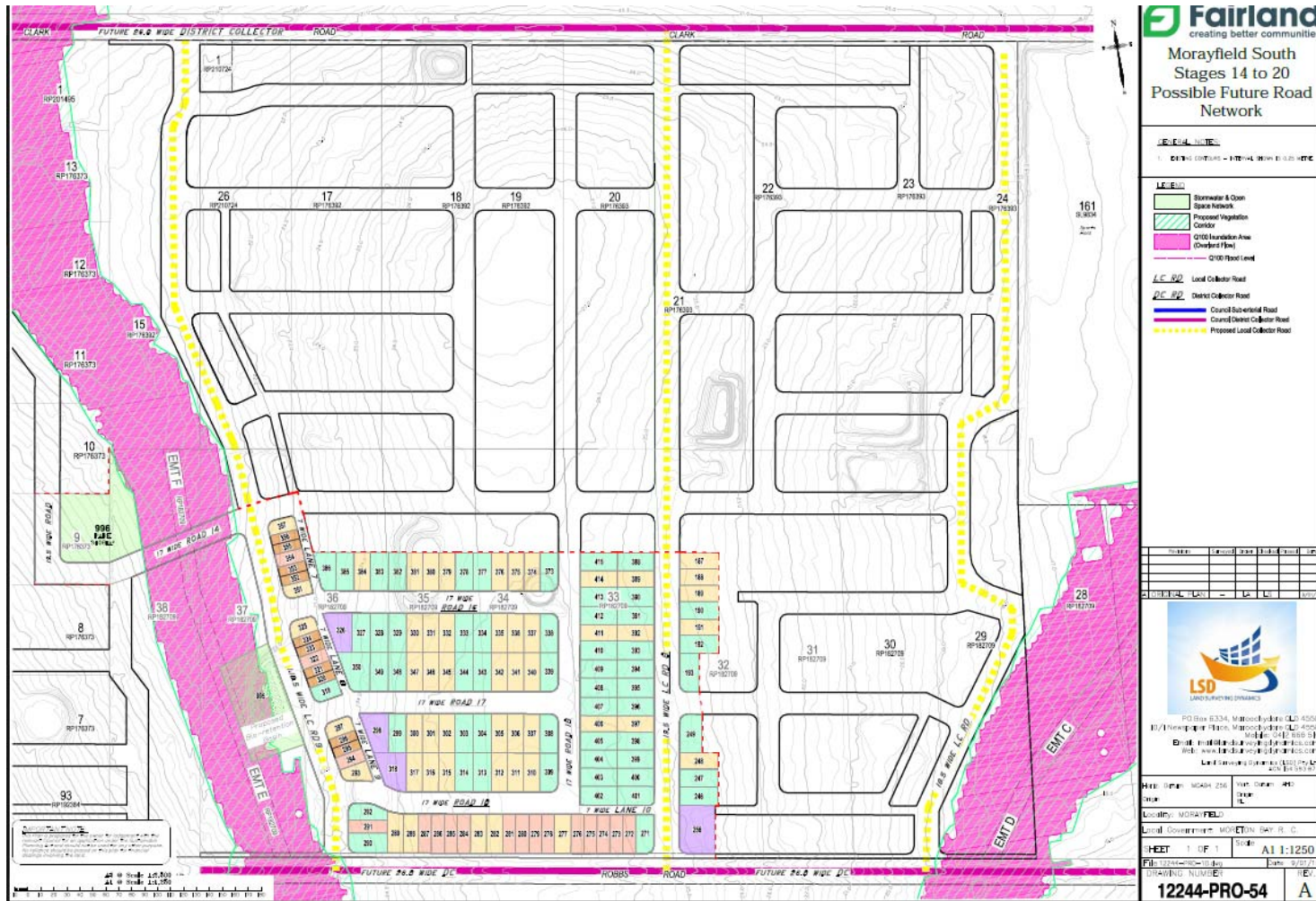
ITEM 2.1 - DEVELOPMENT APPLICATION DA/35645/2018/V3RL - RECONFIGURING A LOT - DEVELOPMENT PERMIT FOR SUBDIVISION (9 INTO 141 LOTS AND 4 BALANCE LOTS) IN STAGES LOCATED AT 46-100 ROBBS ROAD AND 37-41 HAUTON ROAD, MORAYFIELD - DIVISION 12 (Cont.)

#3 Zoning Map



ITEM 2.1 - DEVELOPMENT APPLICATION DA/35645/2018/V3RL - RECONFIGURING A LOT - DEVELOPMENT PERMIT FOR SUBDIVISION (9 INTO 141 LOTS AND 4 BALANCE LOTS) IN STAGES LOCATED AT 46-100 ROBBS ROAD AND 37-41 HAUTON ROAD, MORAYFIELD - DIVISION 12 (Cont.)

#4 Proposed Reconfiguration Plan



***SUPPORTING INFORMATION***

**Ref: A16682988**

The following list of supporting information is provided for:

**ITEM 3.1**

**MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL**

***#1 Monthly Financial Report - 28 February 2018***

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)  
**#1 Monthly Financial Report - 28 February 2018**

**Moreton Bay Regional Council**

---

**Monthly Financial Report**

**Year to date result as at: 28 February 2018**

---

<b>Contents</b>	<b>Page No</b>
Financial Statements	1 to 3
Statement of Sources and Application of Capital Funding	4
Segment Analysis	5
Commentary on Financial Results and Graphs	6 to 9
Treasury Report	10

---



# Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING  
date

PAGE 9  
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

## Moreton Bay Regional Council STATEMENT OF COMPREHENSIVE INCOME For the period ended 28 February 2018

67% of the  
year elapsed

	2017/18 Original Budget	2017/18 Revised Budget	2017/18 YTD Actuals	Actuals to Revised Budget 2017/18
<b>Revenue</b>				
<b>Operating Revenue</b>				
Rates and utility charges	\$291,392,765	\$291,392,765	\$219,245,253	75.24%
Fees and charges	\$34,541,062	\$35,095,021	\$26,131,819	74.46%
Rental income	\$7,379,689	\$7,178,089	\$4,696,696	65.43%
Grants, subsidies and contributions	\$19,028,518	\$13,886,277	\$8,778,237	63.22%
Interest revenue	\$44,429,785	\$43,414,785	\$30,245,353	69.67%
Sales revenue	\$2,903,900	\$2,926,066	\$2,253,355	77.01%
Other revenue	\$21,772,026	\$23,046,741	\$14,253,059	61.84%
Share of profit of associate	\$73,034,000	\$73,034,000	\$48,689,333	66.67%
<b>Total Operating Revenue</b>	<b>\$494,481,745</b>	<b>\$489,973,744</b>	<b>\$354,293,105</b>	<b>72.31%</b>
<b>Expenses</b>				
<b>Operating Expenses</b>				
Employee benefits	(\$129,395,101)	(\$128,695,901)	(\$77,491,175)	60.21%
Materials and services	(\$147,934,545)	(\$163,158,926)	(\$86,979,814)	53.31%
Depreciation and amortisation	(\$86,669,450)	(\$86,669,450)	(\$61,824,816)	71.33%
Finance costs	(\$23,324,289)	(\$23,424,289)	(\$16,258,217)	69.41%
<b>Total Operating Expenses</b>	<b>(\$387,323,385)</b>	<b>(\$401,948,566)</b>	<b>(\$242,554,022)</b>	<b>60.34%</b>
<b>Operating Results</b>	<b>\$107,158,360</b>	<b>\$88,025,178</b>	<b>\$111,739,083</b>	<b>126.94%</b>
<b>Capital Revenue</b>	\$83,337,589	\$93,519,060	\$98,203,880	105.01%
<b>Capital Expenses</b>	\$0	\$0	(\$8,336,614)	No Budget
<b>NET RESULT</b>	<b>\$190,495,949</b>	<b>\$181,544,238</b>	<b>\$201,606,349</b>	<b>111.05%</b>
<b>Other Comprehensive Income</b>				
<b>Items that will not be reclassified to net result</b>				
Increase/(decrease) in asset revaluation surplus	\$0	\$0	\$6,911,896	No Budget
<b>Total other comprehensive income for the year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,911,896</b>	<b>No Budget</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>\$190,495,949</b>	<b>\$181,544,238</b>	<b>\$208,518,245</b>	<b>114.86%</b>

## Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING  
date

PAGE 10  
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

### Moreton Bay Regional Council STATEMENT OF FINANCIAL POSITION As at 28 February 2018

	2017/18 Budget as at 30 June 2018	2017/18 YTD Actual
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$276,620,000	\$396,160,803
Trade and other receivables	\$41,933,000	\$25,890,701
Inventories	\$1,092,000	\$1,127,444
	\$319,645,000	\$423,178,948
Non-current assets held for sale	\$0	\$16,361,875
<b>Total Current Assets</b>	<b>\$319,645,000</b>	<b>\$439,540,823</b>
<b>Non-Current Assets</b>		
Trade and other receivables	\$741,805,000	\$677,576,096
Investments	\$15,000	\$15,000
Investment property	\$42,867,000	\$44,970,130
Investment in associate	\$1,097,319,000	\$1,094,524,234
Property, plant and equipment	\$4,338,728,000	\$4,557,823,932
Intangible assets	\$1,410,000	\$616,272
<b>Total Non-Current Assets</b>	<b>\$6,222,144,000</b>	<b>\$6,375,525,664</b>
<b>Total Assets</b>	<b>\$6,541,789,000</b>	<b>\$6,815,066,487</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	\$36,745,000	\$33,130,160
Borrowings	\$30,678,000	\$14,958,698
Provisions	\$13,644,000	\$13,069,578
Other	\$384,000	\$1,757,808
<b>Total Current Liabilities</b>	<b>\$81,451,000</b>	<b>\$62,916,244</b>
<b>Non-Current Liabilities</b>		
Trade and other payables	\$415,000	\$213,413
Borrowings	\$355,076,000	\$359,071,081
Provisions	\$20,643,000	\$33,637,892
<b>Total Non-Current Liabilities</b>	<b>\$376,134,000</b>	<b>\$392,922,386</b>
<b>Total Liabilities</b>	<b>\$457,585,000</b>	<b>\$455,838,630</b>
<b>NET COMMUNITY ASSETS</b>	<b>\$6,084,204,000</b>	<b>\$6,359,227,857</b>
<b>Community Equity</b>		
Retained surplus	\$5,212,213,000	\$5,455,386,312
Asset revaluation surplus	\$871,991,000	\$903,841,545
<b>TOTAL COMMUNITY EQUITY</b>	<b>\$6,084,204,000</b>	<b>\$6,359,227,857</b>

# Moreton Bay Regional Council

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

## Moreton Bay Regional Council STATEMENT OF CASH FLOWS For the period ended 28 February 2018

	2017/18 Budget as at 30 June 2018	2017/18 YTD Actuals
<b>Cash flows from operating activities</b>		
Receipts from customers	\$388,467,000	286,929,045
Payments to suppliers and employees	(\$273,346,000)	(\$195,925,462)
Interest received	\$44,430,000	\$33,421,729
Rental income	\$7,093,000	\$4,696,696
Non capital grants and contributions	\$18,288,000	\$8,778,237
Borrowing costs	(\$22,193,000)	(\$15,106,112)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>\$162,739,000</b>	<b>\$122,794,133</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(\$195,192,000)	(\$92,408,808)
Proceeds from sale of property, plant and equipment	\$30,300,000	\$16,217,135
Net movement in loans to community organisations	\$0	\$2,958
Grants, subsidies and contributions	\$43,111,000	\$63,315,821
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(\$121,781,000)</b>	<b>(\$12,872,894)</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	\$26,250,000	\$0
Repayment of borrowings	(\$27,723,000)	(\$13,520,333)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(\$1,473,000)</b>	<b>(\$13,520,333)</b>
Net increase/(decrease) in cash held	<b>\$39,485,000</b>	<b>\$96,400,906</b>
Cash and cash equivalents at the beginning of the financial year	\$237,135,000	\$299,759,897
<b>Cash and cash equivalents at the end of the period</b>	<b>\$276,620,000</b>	<b>\$396,160,803</b>

## Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING  
date

PAGE 12  
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

### Moreton Bay Regional Council STATEMENT OF SOURCES AND APPLICATIONS OF CAPITAL FUNDING For the period ended 28 February 2018

	Original Budget 2017/18	Revised Budget 2017/18	YTD Actuals 2017/18
<b><u>Capital Funding Sources</u></b>			
Cash Utilised	\$175,804,065	\$187,628,733	\$92,015,629
Capital Grants and Subsidies received	\$20,610,589	\$30,792,060	\$14,298,033
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$57,275,533
Loans received	\$26,250,000	\$26,250,000	-
<b>Total Capital Funding Sources</b>	<b>\$262,891,654</b>	<b>\$284,897,793</b>	<b>\$163,589,195</b>
<b><u>Capital Funding Applications</u></b>			
Capital Expenditure	\$194,941,500	\$216,947,639	\$92,793,329
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$57,275,533
Loan Redemption	\$27,723,154	\$27,723,154	\$13,520,333
<b>Total Capital Funding Applications</b>	<b>\$262,891,654</b>	<b>\$284,897,793</b>	<b>\$163,589,195</b>

## Moreton Bay Regional Council

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

### Analysis of Results by Operational Plan

For the period ended 28 February 2018						
Operational Plan	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
Engineering, Construction & Maintenance	\$38,338,709	(\$89,096,884)	(\$50,758,174)	\$14,340,140	\$1,376,828	(\$35,041,206)
Community & Environmental Services	\$15,418,219	(\$28,471,233)	(\$13,053,014)	-	-	(\$13,053,014)
Governance	\$285,038,615	(\$109,164,571)	\$175,874,044	\$69,486,489	(\$10,167,167)	\$235,193,367
Planning and Economic Development	\$7,314,587	(\$6,914,742)	\$399,845	-	-	\$399,845
Executive and Property Services	\$8,182,976	(\$8,906,592)	(\$723,615)	\$14,377,250	\$453,725	\$14,107,360
<b>Total Council</b>	<b>\$354,293,108</b>	<b>(\$242,554,021)</b>	<b>\$111,739,086</b>	<b>\$98,203,880</b>	<b>(\$8,336,614)</b>	<b>\$201,606,352</b>

### Analysis of Results by Entity

For the period ended 28 February 2018						
Entity	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
General	\$317,620,979	(\$215,027,262)	\$102,593,717	\$98,161,772	(\$8,332,637)	\$192,422,853
Waste	\$35,553,753	(\$26,066,134)	\$9,487,618	\$42,107	(\$3,977)	\$9,525,749
Canals	\$1,118,376	(\$1,460,625)	(\$342,250)	-	-	(\$342,250)
<b>Total Council</b>	<b>\$354,293,108</b>	<b>(\$242,554,021)</b>	<b>\$111,739,086</b>	<b>\$98,203,880</b>	<b>(\$8,336,614)</b>	<b>\$201,606,352</b>

## **The Performance at a Glance** **as at 28 February 2018**

### **Synopsis**

- \* 67% of the financial year is complete.
- \* The operating surplus is \$111.74 million.

### **Operating Revenue**

- \* Rates and Utility Charges are on track to budget following the third quarterly rates levy.
- \* User Fees and Charges are above budget while Operating Grants and Subsidies are tracking below budget.
- \* In total all other revenue categories are performing closely to the revised budget target at this time of the year.

### **Operating Expenditure**

- \* Employee Expenses are tracking slightly below budget at this point in the year along with Materials and Services.
- \* Finance Costs are tracking over budget along with Depreciation Expense which is slightly above budget.
- \* All other expenditure is on track for this stage of the financial year.

### **Capital Revenue**

- \* Infrastructure Cash Contributions are tracking above budget.
- \* Contributed Assets and Assets not Previously Recognised are also tracking above budget.
- \* Grants, Subsidies and Other Contributions are tracking below budget.

### **Capital Expenditure**

- \* To date \$92.79 million has been spent on capital works, (which represents 42.77% of the capital program).

# Moreton Bay Regional Council

*ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)*

## Moreton Bay Regional Council

### Comparative Table 2015/16 and 2016/17 to 2017/18\*

Year to date result as at: 28 February 2018

67% of the year elapsed

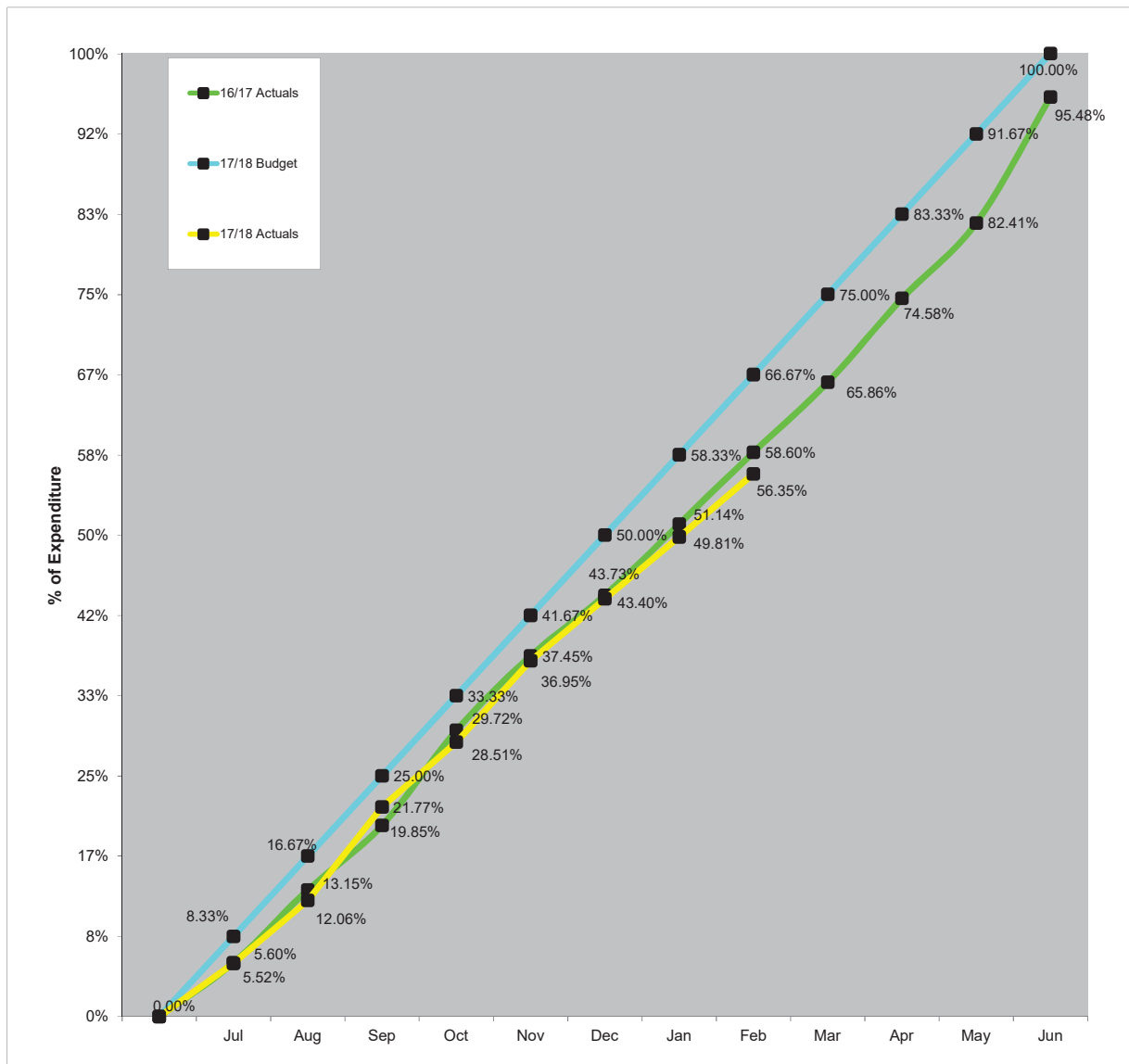
	Revised Budget 2017/18 \$'000	YTD Actuals 2017/18 \$'000	Actuals to Revised Budget 2017/18 %	Actuals to Revised Budget 2016/17 %	Actuals to Revised Budget 2015/16 %	Comments
<b>Operating Revenue</b>						
Rates & Utility Charges	\$291,393	\$219,245	75%	75%	75%	Revenue is on target after the third quarter rates levy.
User Fees & Charges	\$35,095	\$26,132	74%	73%	80%	Revenue is tracking over budget and is consistent with the previous year.
Interest Revenue	\$43,415	\$30,245	70%	68%	67%	The % for 2017/18 is tracking slightly above budget and is slightly above the previous years.
<b>Operating Expenses</b>						
Employee Expenses & Material and Services	\$291,855	\$164,471	56%	59%	59%	Expenditure is tracking below budget and is slightly below the previous years.
External Loan Interest Expense	\$22,193	\$15,081	68%	67%	68%	Expenditure is tracking to budget and is comparable to previous years.
<b>Capital Revenues</b>						
Infrastructure Cash Contributions	\$22,500	\$26,087	116%	95%	96%	Infrastructure cash contributions are tracking above budget and is above the previous years.
Contributed Assets	\$40,227	\$57,276	142%	49%	26%	All contributed assets have been recognised to date.
Grants & Subsidies	\$30,792	\$14,298	46%	40%	72%	The % of grants and subsidies received is tracking below budget and is above the previous year.
<b>Capital Expenditure</b>						
Total Capital Expenditure	\$216,948	\$92,793	43%	48%	70%	Capital expenditure remains behind budget.
<p>* The data presented reflects the position of Council as at 28 February 2018 compared to the position of Council as at 28 February 2017 and 29 February 2016</p> <p>The table focuses on key items of revenue and expenses across the comparative period and is useful guide in understanding what may have changed with regard to revenue and expense streams across the three financial years.</p>						

ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)

**Operating Expenditure**

This graph compares the major components of operating expenditure (being employee expenses plus materials and services) on a percentage expended basis for the 2017/18 and 2016/17 years. The graph includes continuing service delivery expenses and operating initiative expenses.

The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.



	Annual Revised Budget \$'000	Actuals to February \$'000	Actuals to Budget % spent
<b>2016/17</b>	\$ 273,797	\$ 160,441	58.60%
<b>2017/18</b>	\$ 291,855	\$ 164,471	56.35%



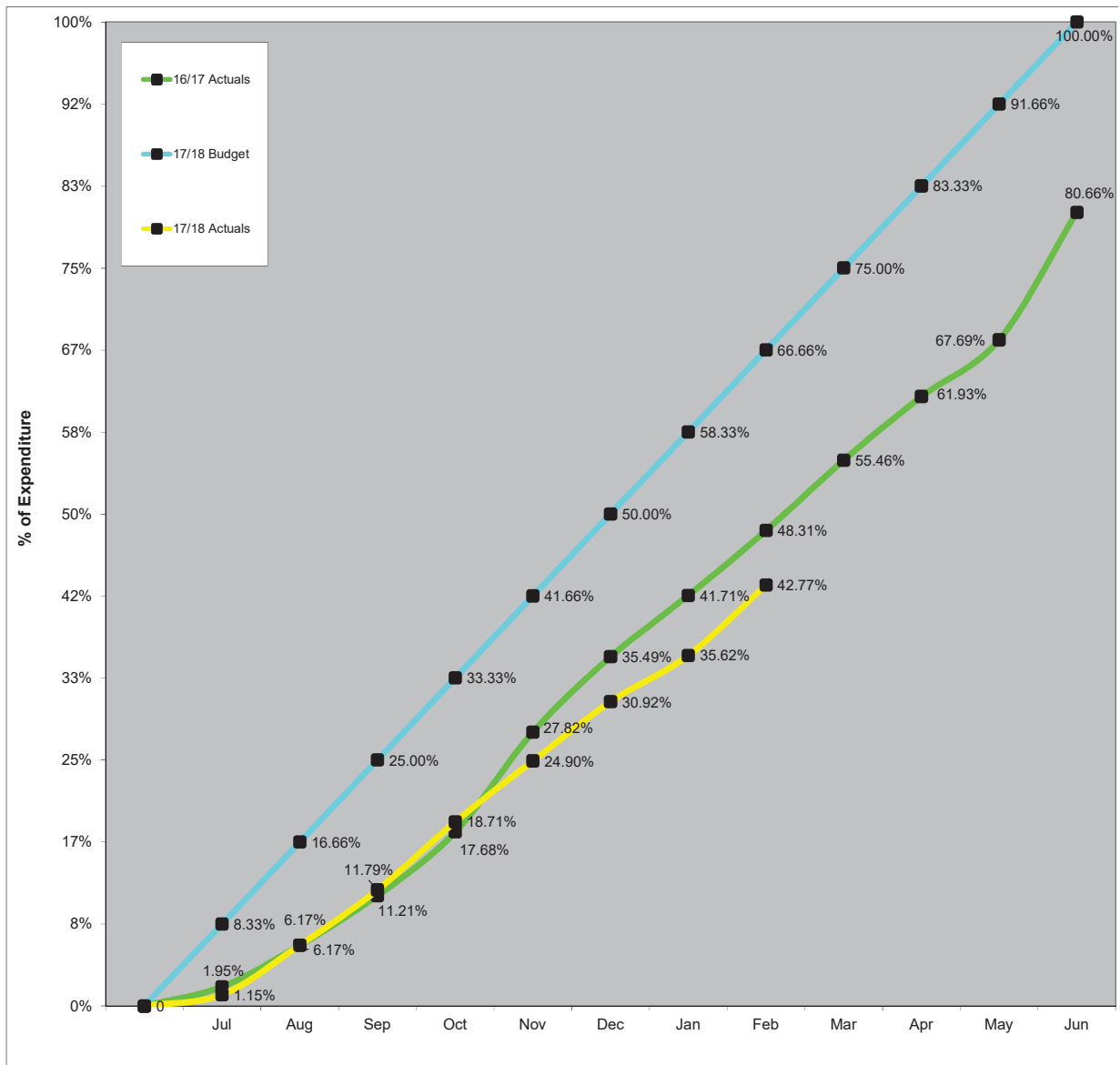
# Moreton Bay Regional Council

*ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)*

## Capital Expenditure

This graph compares the capital percentage expended for the 2017/18 and 2016/17 years.

The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.



	Annual Revised Budget \$'000	Actuals to February \$'000	Actuals to Budget % spent
<b>2016/17</b>	\$ 182,996	\$ 88,412	48.31%
<b>2017/18</b>	\$ 216,948	\$ 92,793	42.77%

# Moreton Bay Regional Council

*ITEM 3.1 - MONTHLY REPORTING PACKAGE - FEBRUARY 2018 - REGIONAL(Cont.)*

## TREASURY REPORT

The Treasury Report highlights key areas of performance and compliance relating to Council's cash, investments and borrowings.

### Investments

At 28 February 2018 all of Council's investments are in accordance with the approved Investment Policy. As at this date Council held 67.86% of funds outside of the Queensland Treasury Corporation (QTC). Term Deposit rates have increased slightly in recent times, providing better returns.

#### Investment Portfolio - Summary of Cash and Investments Held

Short Term Rating	Institution	Return	Term	Cash and Investment balance as at 28 February 2018	Interest earned YTD
A1+	Qld Treasury Corp*	2.13%	Short Term (45 days)	127,409,364	1,761,039
A1+	ANZ	1.97%	At Call	11,160,592	160,920
A1+	National Australia Bank	2%	At Call	102,590,847	1,273,616
A1+	ANZ	2.48% to 2.59%	181 to 365 days	40,000,000	703,956
A1+	Bankwest	2.6%	364 days	20,000,000	19,945
A1+	National Australia Bank	2.45% to 2.47%	93 to 184 days	30,000,000	784,860
A1	Suncorp	2.45% to 2.5%	210 to 364 days	30,000,000	599,397
A2	Bank of Queensland	2.55%	210 days	10,000,000	173,904
A2	Bendigo and Adelaide Bank	2.5% to 2.6%	182 to 364 days	20,000,000	362,466
A2	IMB	2.55%	364 days	5,000,000	134,788
	Petrie Paper Mill Site Funds				142,568
	Trust Investments				142,097
				*	
				<b>396,160,803</b>	<b>6,259,556</b>

\* The QTC rate presented is the annualised interest rate for the month as provided by the Queensland Treasury Corporation.

Council has achieved a weighted average interest rate on all cash held of 2.41% pa in 2017/18, and has earned an additional \$83,743.26 from investing funds with financial institutions outside QTC.

\*\* Constrained cash amount is \$167.5 million.

#### Performance to Budget - Year to Date (YTD) Summary

67% of the year has elapsed

	Original Budget \$'000	Revised Budget \$'000	Actual YTD \$'000	Actual % Achieved \$'000	Comments
Interest Revenue on Investments	7,325	7,325	6,260	85%	Higher cash balance than expected
Interest on Debt held in Unitywater	36,085	35,070	23,380	67%	Tracking as per Budget
<b>Total Investment Income</b>	<b>43,410</b>	<b>42,395</b>	<b>29,639</b>	<b>70%</b>	

### Borrowings

Debt Position	\$ '000
Debt held as at 1 July 2017	387,550
New borrowings	0
Borrowings repaid	(13,520)
<b>Debt held as at 28 February 2018</b>	<b>374,030</b>

As at 28 February 2018 the weighted average interest rate of all Council debt is 5.81%