



SUPPORTING INFORMATION

for respective items considered at

Coordination Committee Meeting

20 November 2018

SUPPORTING INFORMATION

Ref: A17819047 & A16591994

The following list of supporting information is provided for:

ITEM 1.1

COUNCIL POLICIES - REGIONAL

#1 Policy 2150-100 - Minor Capital Works Program

#2 Policy 2150-004 - Acceptable Requests by Councillors for Advice or Information

ITEM 1.1 - COUNCIL POLICIES - REGIONAL (Cont.)
#1 Minor Capital Works Program Policy: 2150-100



Policy: 2150-100

Minor Capital Works Program

Head of Power

Local Government Act 2009
Local Government Regulation 2012

Objective

The objective of this Policy is to provide a framework for administering Council's Minor Capital Works Program.

Definitions

Minor Capital Works Program is an annual program of minor capital works for each Council Division.

Application

This policy applies to all capital works undertaken under Council's Minor Capital Works Program.

Policy Statement

Council is committed to the prudent allocation and expenditure of funds on capital projects through its Minor Capital Works Program.

Capital works under the Minor Capital Works Program must be:

- (a) Works on assets which are either owned by, or are under the control of Council, or involve the creation of a new asset or assets which will be owned by or controlled by Council;
- (b) Planned and delivered based on an assessment of infrastructure needs by Council officers in consultation with the Divisional Councillor;
- (c) Approved by the Director Engineering, Construction and Maintenance;
- (d) Included in Council's annual capital works program where possible; and
- (e) Consistent with the Council's corporate plan, long-term asset management plan and annual budget.

The amount of funding allocated to the Minor Capital Works Program is determined by Council in accordance with its annual budget process.

Related Documents

Nil.

Review Triggers

This Policy will be reviewed for applicability, continuing effect and consistency with related documents and the Law when any of the following occurs:

- (1) The related documents are amended.
- (2) The related documents are replaced by new documents.
- (3) Amendments affecting the scope and effect of a Policy of this nature are made to the Law.

Otherwise, this Policy is to be reviewed at least once every two years for relevance and effectiveness.

ITEM 1.1 - COUNCIL POLICIES - REGIONAL (Cont.)



Policy: 2150-100 - Minor Capital Works Program

Responsibility

This Policy is to be:

- (1) implemented by the CEO; and
- (2) reviewed and amended in accordance with the "Review Triggers" by the CEO.

Policy: 2150-100		Official Version: Atba	
Minor Capital Works Program			
Document Control			
Version / Reviewed	Version Adoption (Council meeting / Minute Page) Reviewed (revision comment)	Date	Word version reference
Version 1	Supersedes Policy 62-2150-001 - Allocation of Divisional Funds to Capital Works	xx.11.2018	A17819047

ITEM 1.1 - COUNCIL POLICIES - REGIONAL (Cont.)

#2 Policy 2150-004 - Acceptable Requests by Councillors for Advice or Information



Policy: 2150-004

Acceptable Requests by Councillors for Advice or Information

Head of Power

Local Government Act 2009

Related Legislation

Public Sector Ethics Act 1994
Local Government Regulation 2012

Objective

The objective of this Policy is to provide guidelines in accordance with section 170A of the *Local Government Act 2009* about the way in which a Councillor can request advice from a Council employee, or information from the Chief Executive Officer in order to assist the Councillor in carrying out their responsibilities, and the reasonable limits on those requests.

Definitions

CEO means Council's Chief Executive Officer.

Employee means all employees of Council, whether employed on a permanent, temporary, or part-time basis.

Law includes Council policies and directives.

Application

This Policy applies to requests made by Councillors to employees for advice, or to the Chief Executive Officer for information. This Policy does not apply to the Mayor.

Policy Statement

Requests for Advice

Councillors seeking advice from employees to assist them in carrying out their responsibilities must follow the guidelines below:

1. Requests for advice must be made in a professional manner.
2. Councillors must not behave in an overbearing or threatening manner.
3. Councillors must not direct or pressure employees in relation to their work or the recommendations they should make.
4. Requests for advice must be directed as follows:
 - (a) From a Council Department, Councillors may request advice of a nature similar to that given to the public.
 - (b) All other requests for advice must be directed to the CEO or the relevant Director/Manager, and may be required in writing.

ITEM 1.1 - COUNCIL POLICIES - REGIONAL (Cont.)



Policy: 2150-004 - Acceptable Requests by Councillors for Advice or Information

5. Where urgent advice is required after-hours, Councillors may contact the CEO, relevant Director or Manager as appropriate.

Employees responding to requests for advice from a Councillor must follow the guidelines below:

1. Any significant or substantial advice should be provided in writing where practicable and appropriate.
2. Advice that is provided to one Councillor should, where practicable and relevant, be provided to all Councillors, CEO and Directors.
3. If a Councillor makes a request to an employee contrary to this Policy, the CEO or Director should be informed as soon as is practicable.

Information Requests

In accordance with section 170A(2) of the *Local Government Act 2009*, all requests for information should be directed to the CEO who will facilitate a response to the request.

Related Documents

This Policy complements and is to be implemented in conjunction with other Council policies and directives, including but not limited to the Employee Code of Conduct.

Review Triggers

This Policy will be reviewed for applicability, continuing effect and consistency with related documents and the Law when any of the following occurs:

- (1) The related documents are amended.
- (2) The related documents are replaced by new documents.
- (3) Amendments affecting the scope and effect of a Policy of this nature are made to the Law.

Otherwise, this Policy is to be reviewed at least once every two years for relevance and effectiveness .

Responsibility

This Policy is to be:

- (1) implemented by the CEO; and
- (2) reviewed and amended in accordance with the “Review Triggers” by the CEO.

Policy: 2150-004			Official Version: A7972428
Acceptable Requests by Councillors for Advice or Information			
Document Control			
Version / Reviewed	Version Adoption (Council meeting / Minute Page) Reviewed (revision comment)	Date	Word version reference
Version 1	Coordination Committee (MP 10/1624-5)	13.7.2010	A8017905
Version 2	Coordination Committee (MP 13/497)	26.3.2013	Version of PDF
Version 3	Coordination Committee (MP 16/1012)	14.6.2016	A13292679
Version 4	DRAFT	.2018	A16591994

SUPPORTING INFORMATION

Ref: [A17836542](#), [A17836539](#), [A17836538](#), [A17836540](#), [A17836537](#)

The following list of supporting information is provided for:

ITEM 1.2

REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL

#1 Proposed Divisional Boundary Change Div 3 and Div 12

#2 Proposed Divisional Boundary Change Div 4 and Div 7

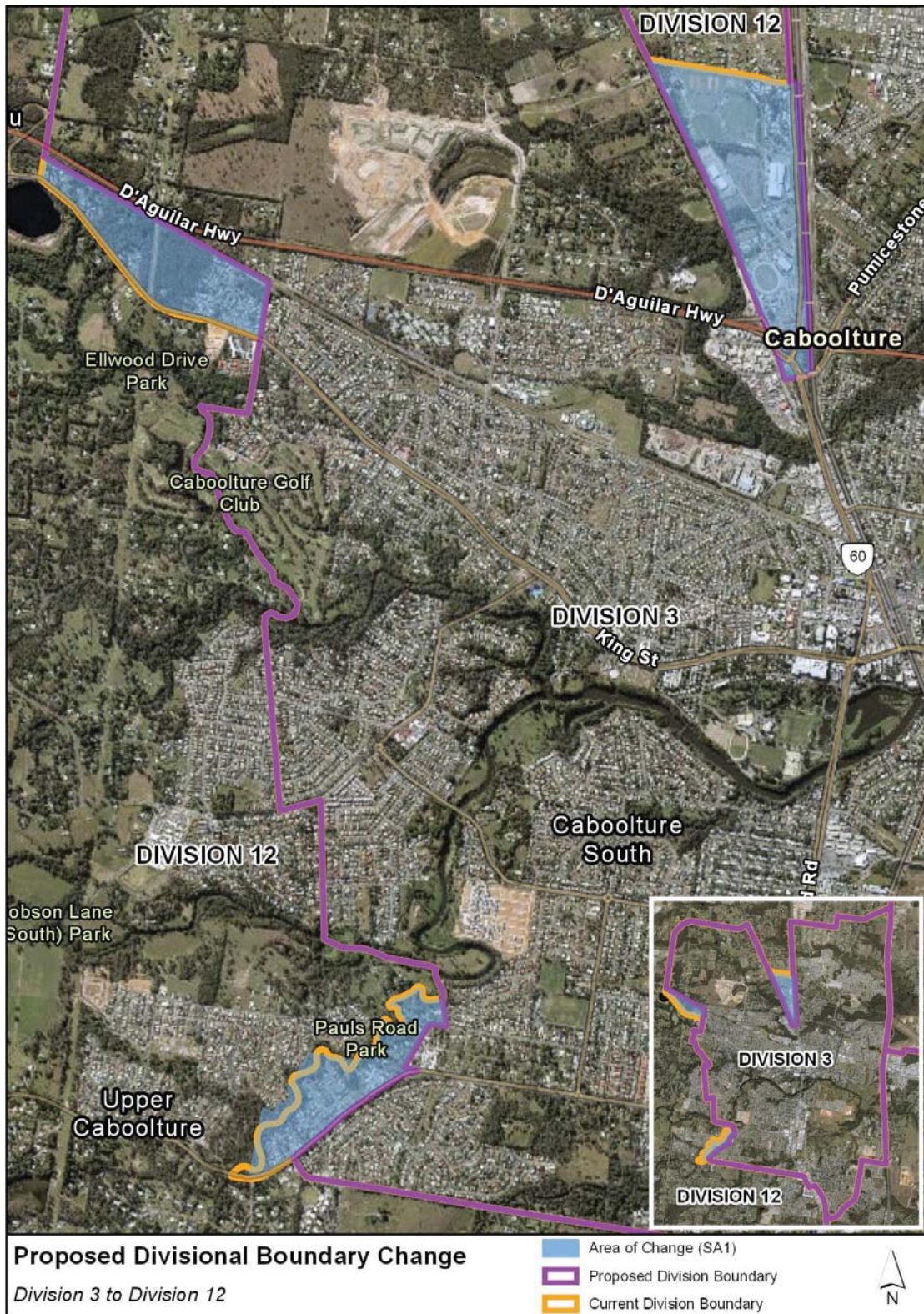
#3 Proposed Divisional Boundary Change Div 7 and Div 8

#4 Proposed Divisional Boundary Change Div 8 and Div 9

#5 Proposed Divisional Boundary Change Div 9 and Div 10

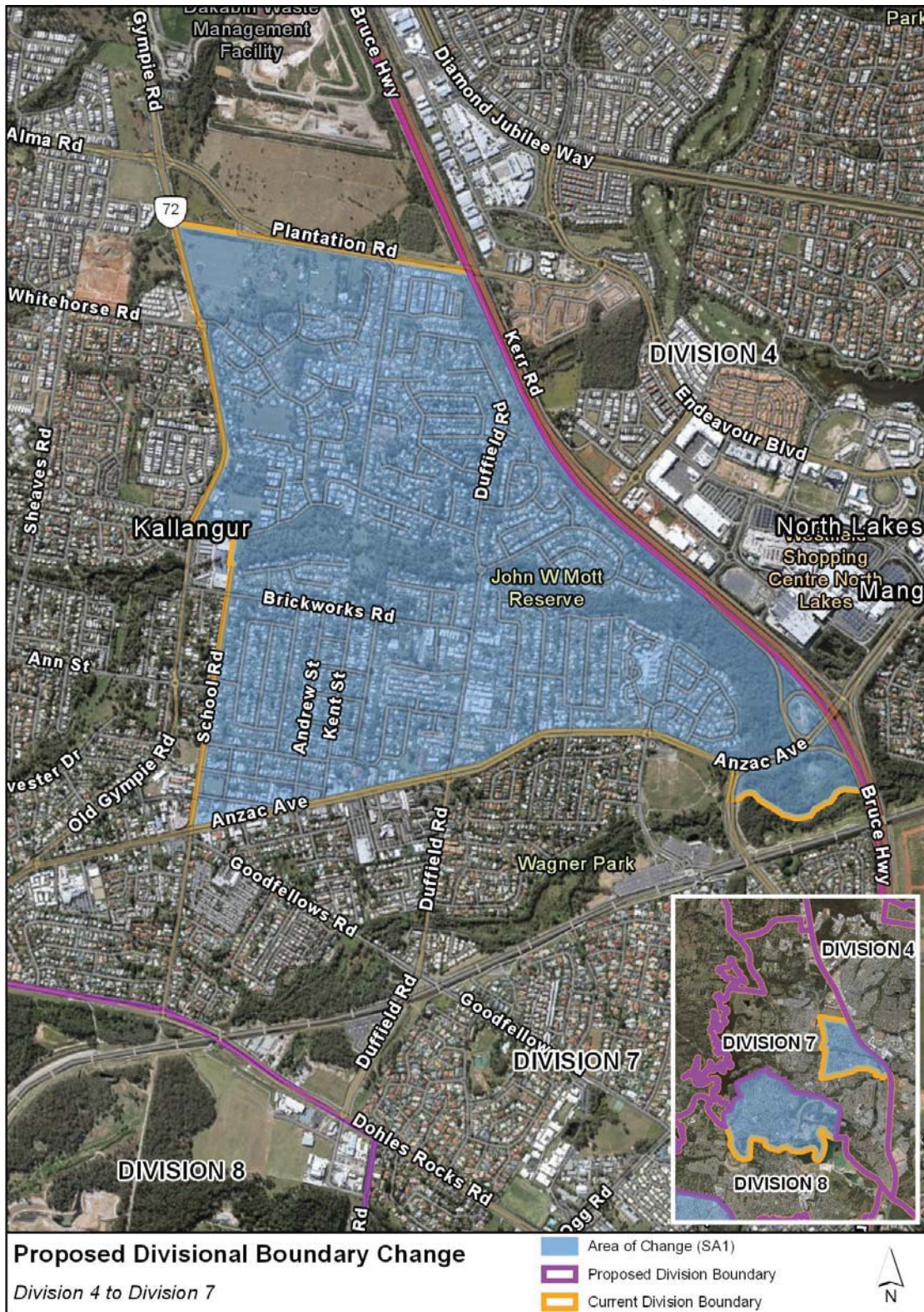
ITEM 1.2 - REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL (Cont.)

#1 Proposed Divisional Boundary Change Div 3 and Div 12



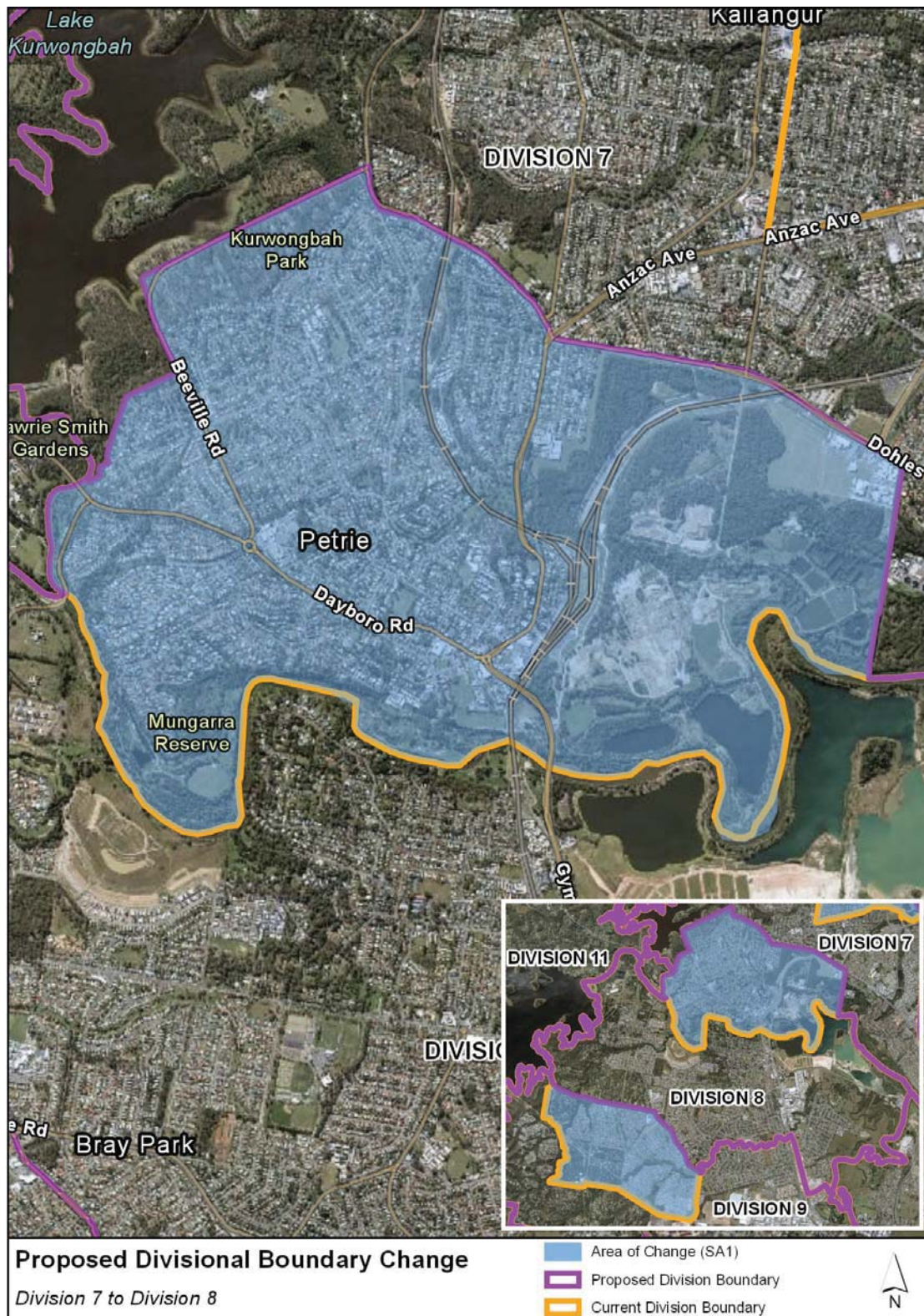
ITEM 1.2 - REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL (Cont.)

#2 Proposed Divisional Boundary Change Div 4 and Div 7



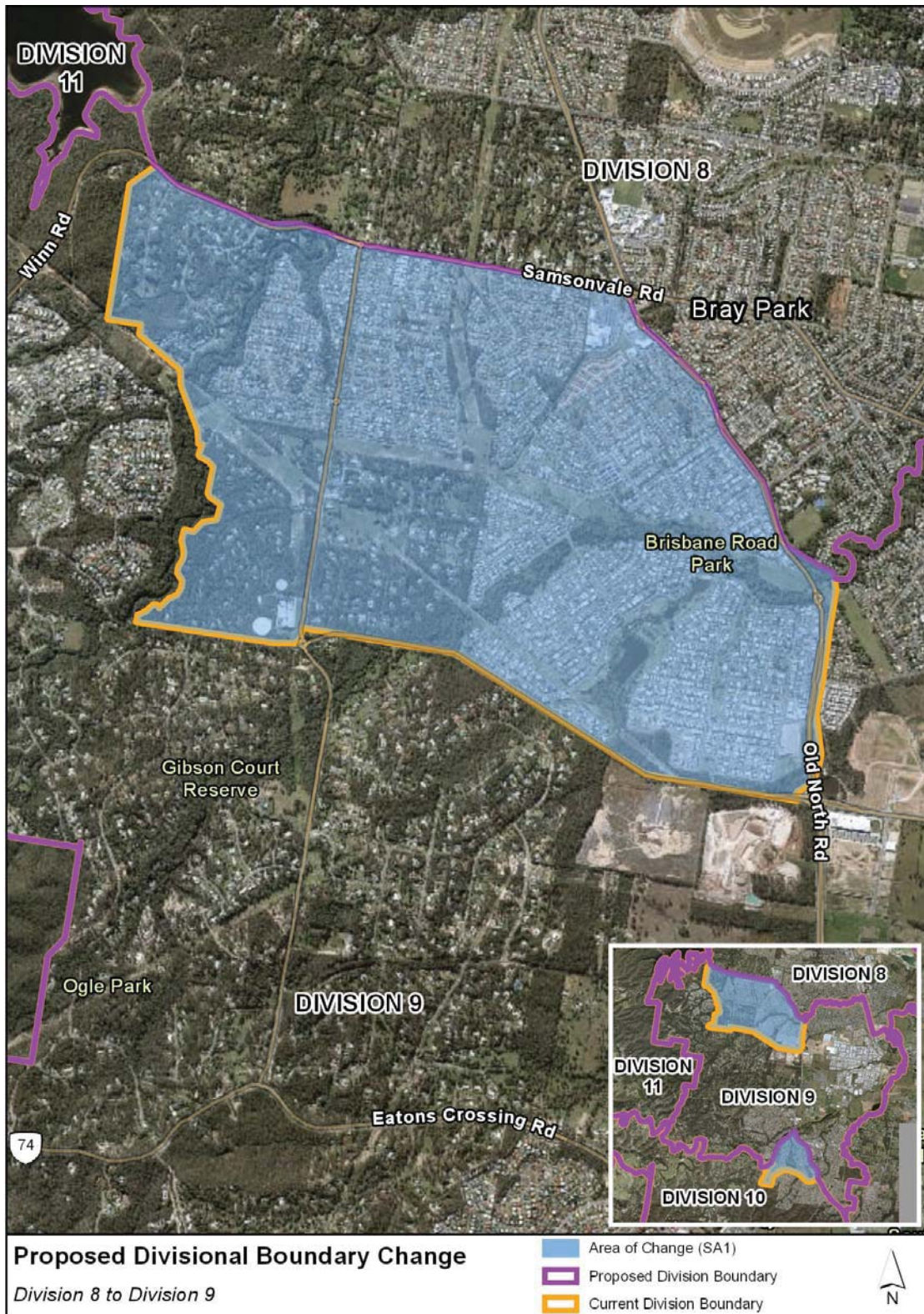
ITEM 1.2 - REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL (Cont.)

#3 Proposed Divisional Boundary Change Div 7 and Div 8



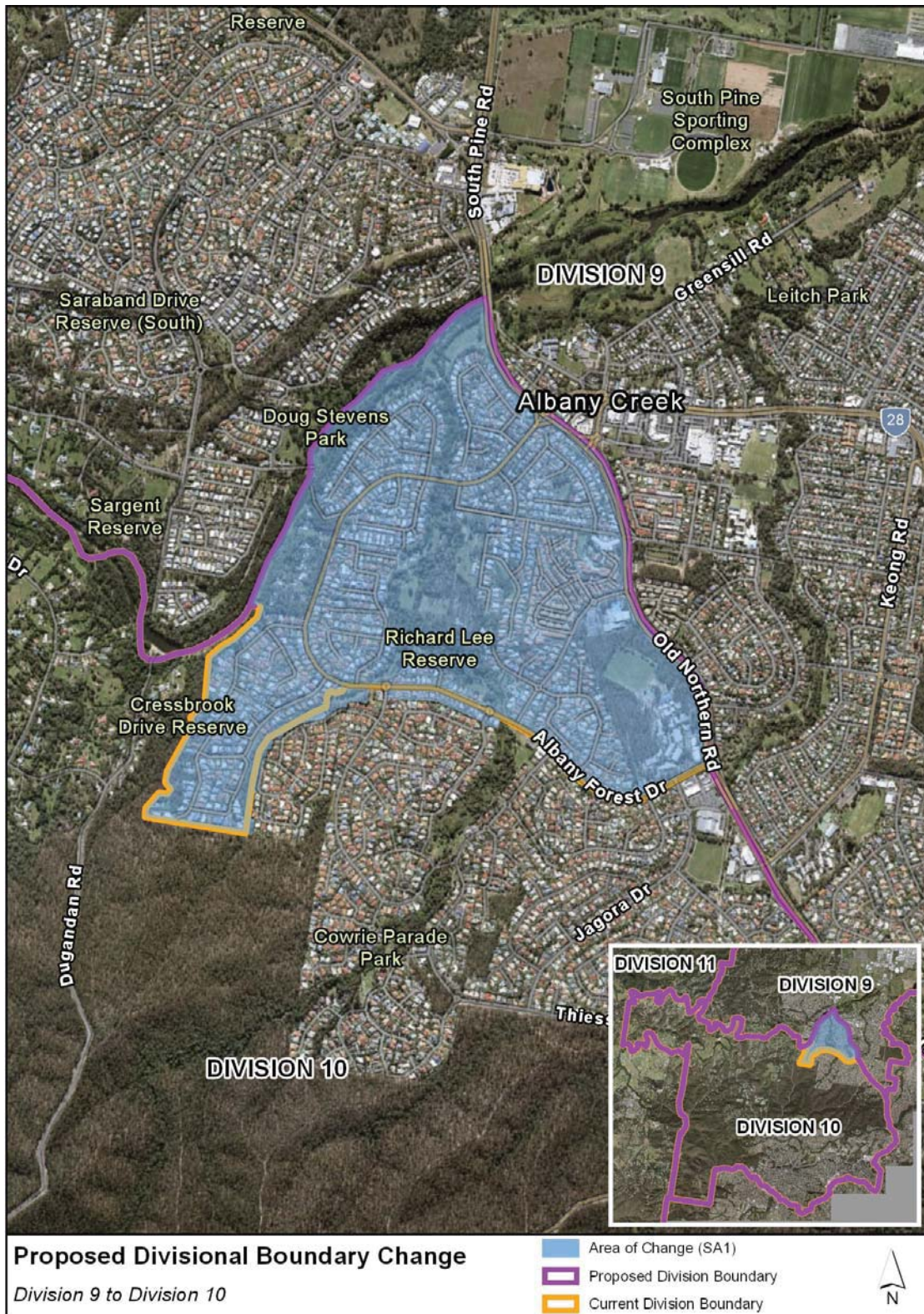
ITEM 1.2 - REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL (Cont.)

#4 Proposed Divisional Boundary Change Div 8 and Div 9



ITEM 1.2 - REVIEW OF LOCAL GOVERNMENT DIVISIONS - REGIONAL (Cont.)

#5 Proposed Divisional Boundary Change Div 9 and Div 10



SUPPORTING INFORMATION

Ref: [A17831619](#)

The following list of supporting information is provided for:

ITEM 3.1

MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL

#1 Monthly Financial Reporting Package - 31 October 2018

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

#1 Monthly Financial Reporting Package - 31 October 2018

Moreton Bay Regional Council

Monthly Financial Report

Year to date result as at: 31 October 2018

Contents	Page No
Financial Statements	1 to 3
Statement of Sources and Application of Capital Funding	4
Segment Analysis	5
Commentary on Financial Results and Graphs	6 to 9
Treasury Report	10

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
20 November 2018

PAGE 15
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF COMPREHENSIVE INCOME For the period ended 31 October 2018

33% of the year
elapsed

	2018/19 Original Budget	2018/19 Revised Budget	2018/19 YTD Actuals	Actuals to Revised Budget 2018/19
Revenue				
Operating Revenue				
Rates and utility charges	\$307,250,103	\$307,263,703	\$151,072,685	49.17%
Fees and charges	\$35,381,922	\$35,381,922	\$15,638,146	44.20%
Rental income	\$6,010,669	\$6,017,669	\$1,722,859	28.63%
Grants, subsidies and contributions	\$19,749,473	\$20,872,393	\$3,646,492	17.47%
Interest revenue	\$47,066,855	\$47,066,855	\$14,482,741	30.77%
Sales revenue	\$2,992,740	\$2,990,740	\$1,049,641	35.10%
Other revenue	\$21,566,080	\$21,576,931	\$8,172,917	37.88%
Share of profit of associate - Operating Cash	\$25,558,000	\$25,558,000	\$8,519,333	33.33%
Total Operating Revenue	\$465,575,842	\$466,728,213	\$204,304,814	43.77%
Expenses				
Operating Expenses				
Employee benefits	(\$134,361,703)	(\$134,359,703)	(\$43,325,577)	32.25%
Materials and services	(\$162,878,508)	(\$162,506,724)	(\$50,195,470)	30.89%
Depreciation and amortisation	(\$91,236,382)	(\$91,236,382)	(\$33,255,482)	36.45%
Finance costs	(\$23,102,171)	(\$23,102,171)	(\$8,058,812)	34.88%
Total Operating Expenses	(\$411,578,764)	(\$411,204,980)	(\$134,835,341)	32.79%
Operating Result	\$53,997,078	\$55,523,233	\$69,469,473	125.12%
Share of Profit of Associate - Capital Non-cash	\$52,000,000	\$52,000,000	\$17,333,333	33.33%
Capital Revenue	\$77,650,653	\$83,594,472	\$35,411,733	42.36%
Capital Expenses	\$0	\$0	(\$3,527,417)	No Budget
NET RESULT	\$183,647,731	\$191,117,705	\$118,687,122	62.10%
Other Comprehensive Income				
Items that will not be reclassified to net result				
Increase/(decrease) in asset revaluation surplus	\$0	\$0	\$0	No Budget
Items that may be reclassified subsequently to net result				
Net change in available-for-sale financial assets	\$0	\$0	(\$3,338,516)	No Budget
Total other comprehensive income for the year	\$0	\$0	(\$3,338,516)	No Budget
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$183,647,731	\$191,117,705	\$115,348,606	60.35%

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
20 November 2018

PAGE 16
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF FINANCIAL POSITION As at 31 October 2018

	2018/19 Budget as at 30 June 2019	2018/19 YTD Actual
Assets		
Current Assets		
Cash and cash equivalents	\$321,620,000	\$345,263,633
Trade and other receivables	\$45,769,000	\$65,267,697
Inventories	\$1,081,000	\$1,136,610
	\$368,470,000	\$411,667,940
Non-current assets held for sale	\$0	\$402,200
Total Current Assets	\$368,470,000	\$412,070,140
Non-Current Assets		
Trade and other receivables	\$677,576,000	\$677,576,096
Other financial assets	\$0	\$98,242,381
Investments	\$15,000	\$15,000
Investment property	\$44,970,000	\$28,635,000
Investment in associate	\$1,152,610,000	\$1,151,061,093
Property, plant and equipment	\$4,559,380,000	\$4,658,237,048
Intangible assets	\$280,000	\$171,306
Total Non-Current Assets	\$6,434,831,000	\$6,613,937,924
Total Assets	\$6,803,301,000	\$7,026,008,064
Liabilities		
Current Liabilities		
Trade and other payables	\$39,783,000	\$33,017,914
Borrowings	\$33,881,000	\$24,023,866
Provisions	\$12,889,000	\$13,802,850
Other	\$1,673,000	\$205,969
Total Current Liabilities	\$88,226,000	\$71,050,599
Non-Current Liabilities		
Trade and other payables	\$213,000	\$0
Borrowings	\$345,187,000	\$354,462,899
Provisions	\$33,712,000	\$42,545,154
Total Non-Current Liabilities	\$379,112,000	\$397,008,053
Total Liabilities	\$467,338,000	\$468,058,652
NET COMMUNITY ASSETS	\$6,335,963,000	\$6,557,949,412
Community Equity		
Retained surplus	\$5,437,673,000	\$5,634,450,730
Asset revaluation surplus	\$898,290,000	\$923,498,682
TOTAL COMMUNITY EQUITY	\$6,335,963,000	\$6,557,949,412

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
20 November 2018

PAGE 17
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF CASH FLOWS For the period ended 31 October 2018

	2018/19 Budget as at 30 June 2019	2018/19 YTD Actuals
Cash flows from operating activities		
Receipts from customers	\$387,202,000	\$159,731,164
Payments to suppliers and employees	(\$290,593,000)	(\$117,345,247)
Interest received	\$47,067,000	\$20,417,995
Rental income	\$5,718,000	\$1,722,859
Non capital grants and contributions	\$18,789,000	\$3,646,492
Borrowing costs	(\$21,322,000)	(\$7,409,552)
Net cash inflow/(outflow) from operating activities	\$146,861,000	\$60,763,711
Cash flows from investing activities		
Payments for property, plant and equipment	(\$230,286,000)	(\$39,346,411)
Proceeds from sale of property, plant and equipment	\$21,800,000	\$344,010
Grants, subsidies and contributions	\$37,424,000	\$17,159,059
Net cash inflow/(outflow) from investing activities	(\$171,062,000)	(\$21,843,342)
Cash flows from financing activities		
Proceeds from borrowings	\$24,518,000	\$0
Repayment of borrowings	(\$30,771,000)	(\$7,509,076)
Net cash inflow/(outflow) from financing activities	(\$6,253,000)	(\$7,509,076)
Net increase/(decrease) in cash held	(\$30,454,000)	\$31,411,293
Cash and cash equivalents at the beginning of the financial year	\$352,074,000	\$313,852,340
Cash and cash equivalents at the end of the period	\$321,620,000	\$345,263,633

Moreton Bay Regional Council

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

**Moreton Bay Regional Council
STATEMENT OF SOURCES AND
APPLICATIONS OF CAPITAL FUNDING
For the period ended 31 October 2018**

	Original Budget 2018/19	Revised Budget 2018/19	YTD Actuals 2018/19
<u>Capital Funding Sources</u>			
Cash Utilised	\$222,369,224	\$242,809,801	\$47,935,868
Capital Grants and Subsidies received	\$13,923,653	\$19,867,472	\$2,336,936
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$18,252,674
Loans received	\$24,517,864	\$24,517,864	-
Total Capital Funding Sources	\$301,037,741	\$327,422,137	\$68,525,478
<u>Capital Funding Applications</u>			
Capital Expenditure	\$230,040,000	\$256,424,396	\$42,763,728
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$18,252,674
Loan Redemption	\$30,770,741	\$30,770,741	\$7,509,076
Total Capital Funding Applications	\$301,037,741	\$327,422,137	\$68,525,478

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
20 November 2018

PAGE 19
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Analysis of Results by Operational Plan

For the period ended 31 October 2018						
Operational Plan	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
Engineering, Construction & Maintenance	\$24,514,598	(\$42,375,950)	(\$17,861,352)	\$1,844,757	\$344,010	(\$15,672,585)
Community & Environmental Services	\$13,596,170	(\$18,028,983)	(\$4,432,813)	\$5,000	-	(\$4,427,813)
Governance	\$162,184,715	(\$70,770,955)	\$91,413,759	\$50,895,309	(\$3,871,427)	\$138,437,642
Planning and Economic Development	\$4,009,333	(\$3,659,453)	\$349,879	-	-	\$349,879
Total Council	\$204,304,815	(\$134,835,342)	\$69,469,474	\$52,745,066	(\$3,527,417)	\$118,687,123

Analysis of Results by Entity

For the period ended 31 October 2018						
Entity	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
General	\$180,555,691	(\$122,845,296)	\$57,710,396	\$52,745,066	(\$3,527,417)	\$106,928,045
Waste	\$22,935,172	(\$11,985,997)	\$10,949,174	-	-	\$10,949,174
Canals	\$813,952	(\$4,049)	\$809,904	-	-	\$809,904
Total Council	\$204,304,815	(\$134,835,342)	\$69,469,474	\$52,745,066	(\$3,527,417)	\$118,687,123

The Performance at a Glance **as at 31 October 2018**

Synopsis

- * 33% of the financial year is complete.
- * The operating surplus is \$69.47 million.

Operating Revenue

- * Rates and Utility Charges are slightly behind budget after the second rates levy.
- * User Fees and Charges are above budget as animal registrations and local laws licenses have been issued for the year and a significant portion of these fees have been received. Development applications and the waste facilities are also performing well.
- * Operating Grants and Subsidies will not reach the budget as half of the 2018/19 Financial Assistance Grant was paid to Council in 2017/18.
- * In total all other revenue categories are performing closely to the revised budget target at this time of the year.

Operating Expenditure

- * Employee expenses are tracking close to budget.
- * Materials and Services is slightly under target but this is expected.
- * Finance Costs and Depreciation and Amortisation are tracking slightly over budget and it is expected that Depreciation will continue to exceed budget.
- * All other expenditure is on track for this stage of the financial year.

Capital Revenue

- * Infrastructure Cash Contributions are tracking above budget.
- * Contributed Assets are tracking above budget and it is expected this will continue to exceed budget.
- * Capital grants and subsidies is well under target but this is all dependent on when work is completed so that Council can claim the grant. As very little capital work has been completed no grants can be claimed. Generally most grants are claimed in the second half of the financial year.

Capital Expenditure

- * To date \$37.39 million has been spent on capital works, (which represents 20.05% of the capital program). This excludes the University project costs.

Moreton Bay Regional Council

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Moreton Bay Regional Council

Comparative Table 2016/17 and 2017/18 to 2018/19*

Year to date result as at: 31 October 2018

33% of the year elapsed

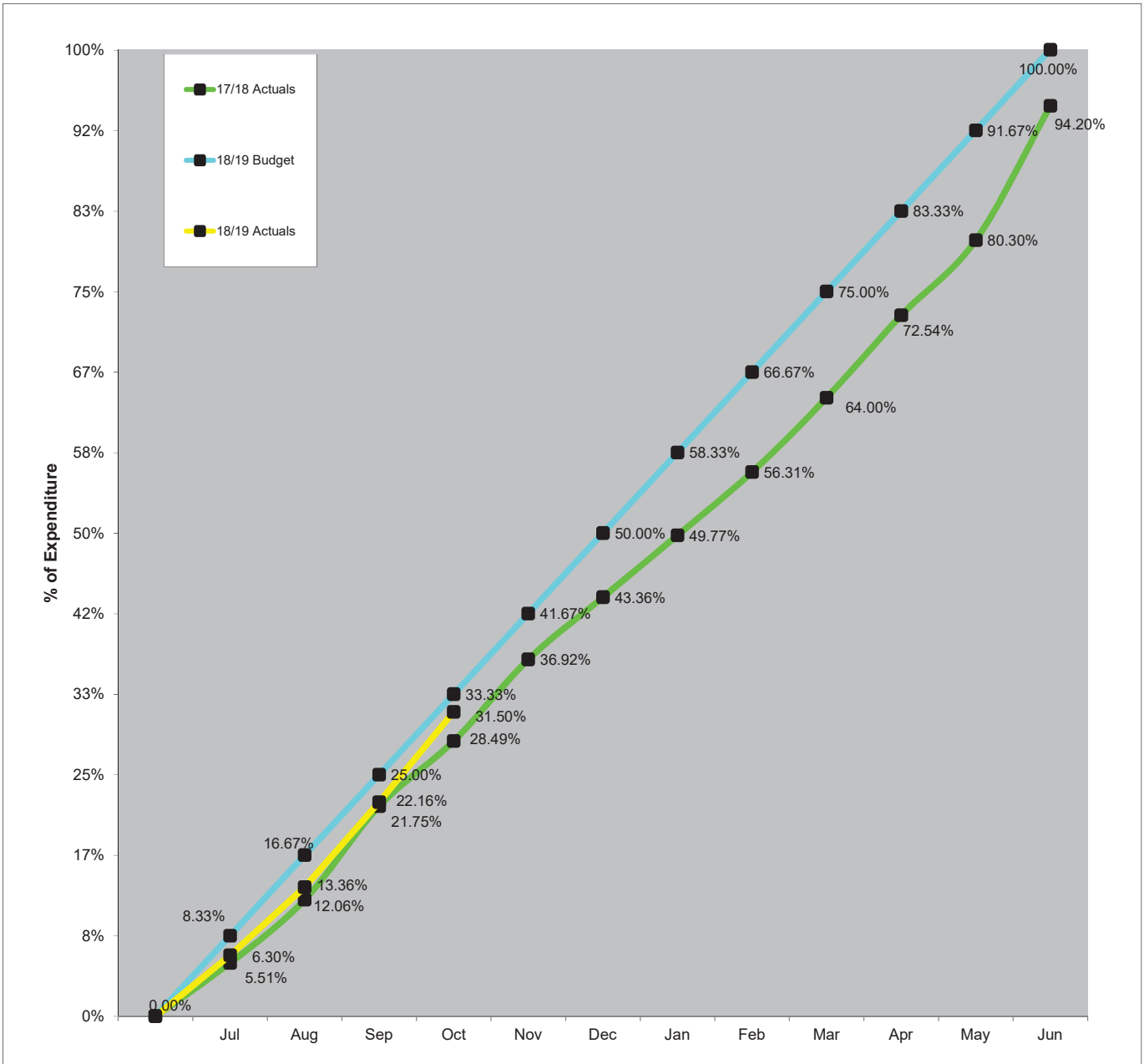
	Revised Budget 2018/19 \$'000	YTD Actuals 2018/19 \$'000	Actuals to Revised Budget 2018/19 %	Actuals to Revised Budget 2017/18 %	Actuals to Revised Budget 2016/17 %	Comments
Operating Revenue						
Rates & Utility Charges	\$307,264	\$151,073	49%	49%	49%	Revenue is slightly behind budget after the second quarter rates levy.
User Fees & Charges	\$35,382	\$15,638	44%	45%	38%	Revenue is tracking over budget and is comparable to the previous year.
Interest Revenue	\$47,067	\$14,483	31%	34%	35%	The % for 2018/19 is tracking slightly below budget and is below the previous years.
Operating Expenses						
Employee Expenses & Material and Services	\$296,866	\$93,521	32%	28%	30%	Expenditure is tracking to budget and is above the previous years.
External Loan Interest Expense	\$21,322	\$7,397	35%	35%	34%	Expenditure is tracking slightly above budget and is comparable to previous years.
Capital Revenues						
Infrastructure Cash Contributions	\$23,500	\$14,822	63%	76%	46%	Infrastructure cash contributions are tracking above budget but is below the previous year.
Contributed Assets	\$40,227	\$18,253	45%	0%	0%	All contributed assets have been recognised to date.
Grants & Subsidies	\$19,867	\$2,337	12%	26%	26%	The % of grants and subsidies received is tracking below budget and is below the previous year.
Capital Expenditure						
Total Capital Expenditure**	\$186,424	\$37,387	20%	22%	19%	Capital expenditure remains behind budget.
<p>* The data presented reflects the position of Council as at 31 October 2018 compared to the position of Council as at 31 October 2017 and 31 October 2016. ** Capital Expenditure excludes the University Projects.</p> <p>The table focuses on key items of revenue and expenses across the comparative period and is useful guide in understanding what may have changed with regard to revenue and expense streams across the three financial years.</p>						

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Operating Expenditure

This graph compares the major components of operating expenditure (being employee expenses plus materials and services) on a percentage expended basis for the 2018/19 and 2017/18 years. The graph includes continuing service delivery expenses and operating initiative expenses.

The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.



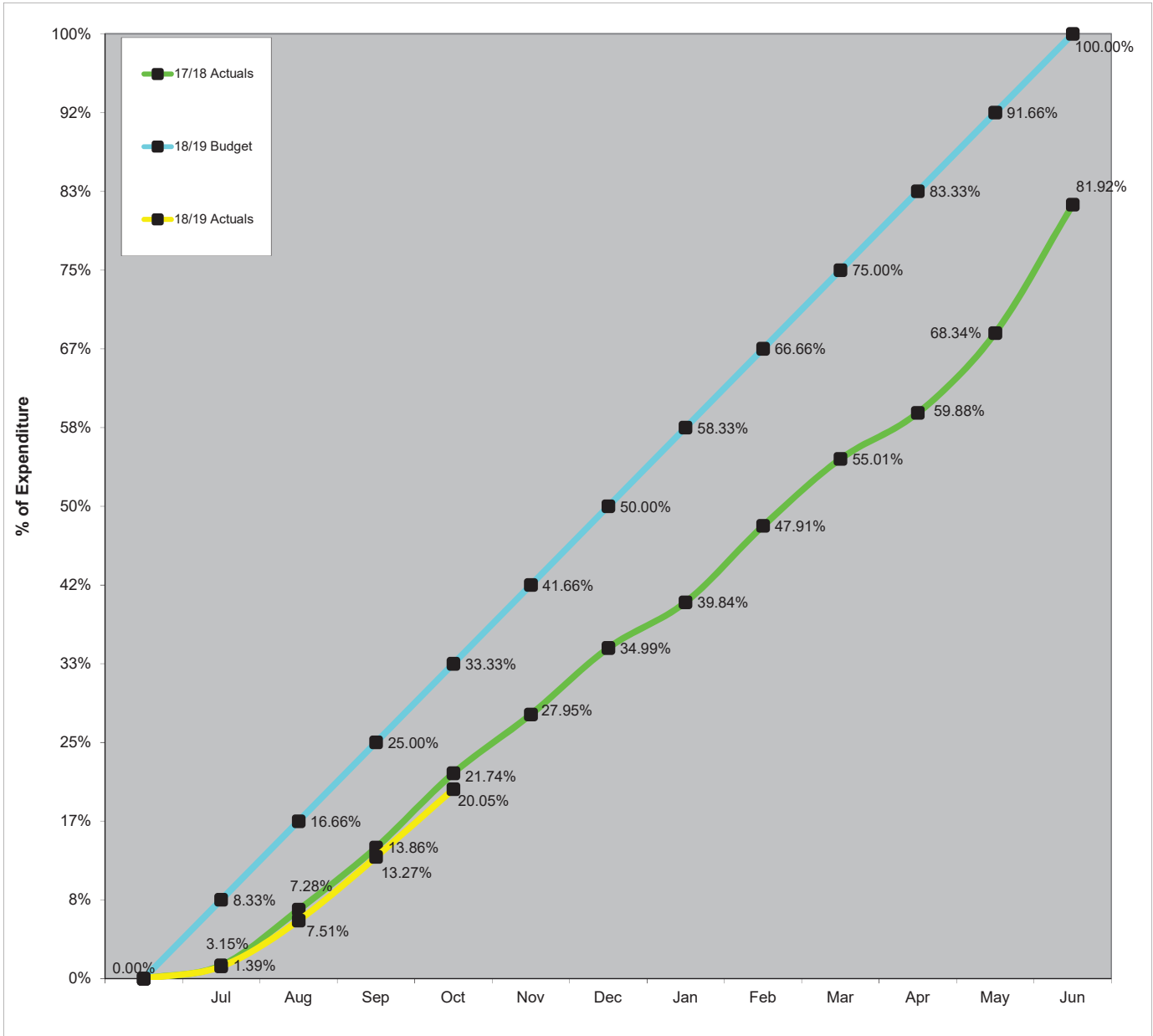
	Annual Revised Budget \$'000	Actuals to October \$'000	Actuals to Budget % spent
2017/18	\$ 286,410	\$ 81,594	28.49%
2018/19	\$ 296,866	\$ 93,521	31.50%

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

Capital Expenditure

This graph compares the capital percentage expended for the 2018/19 and 2017/18 years.

The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.



	Annual Revised Budget \$'000	Actuals to October \$'000	Actuals to Budget % spent
2017/18	\$ 179,986	\$ 39,133	21.74%
2018/19	\$ 186,424	\$ 37,387	20.05%

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
20 November 2018

PAGE 24
Supporting Information

ITEM 3.1 - MONTHLY REPORTING PACKAGE - OCTOBER 2018 - REGIONAL (Cont.)

TREASURY REPORT

The Treasury Report highlights key areas of performance and compliance relating to Council's cash, investments and borrowings.

Investments

At 31 October 2018 all of Council's investments are in accordance with the approved Investment Policy. As at this date Council held 81.29% of funds outside of the Queensland Treasury Corporation (QTC). Term Deposit rates have increased slightly in recent times, providing better returns.

Investment Portfolio - Summary of Cash and Investments Held

Current Cash Investments					
Short Term Rating	Institution	Return	Term	Cash and Investment balance as at 31 October 2018	Interest earned YTD
A1+	Qld Treasury Corp*	2.53%	Short Term (45 days)	65,434,811	592,638
A1+	ANZ	1.97%	At Call	11,309,028	75,371
A1+	National Australia Bank	2%	At Call	113,519,794	731,912
A1+	ANZ	2.55% to 2.75%	364 to 365 days	40,000,000	356,482
A1+	Bankwest	2.6%	364 days	20,000,000	175,233
A1+	National Australia Bank	2.65% to 2.75%	126 to 363 days	40,000,000	265,844
A1	Suncorp	2.65% to 2.8%	174 to 182 days	20,000,000	270,027
A2	Bank of Queensland	2.75%	182 days	10,000,000	89,000
A2	Bendigo and Adelaide Bank	2.7% to 2.75%	182 to 273 days	20,000,000	179,918
A2	IMB	2.55%	364 days	5,000,000	42,966
	Trust Investments				86,066
				*	
				345,263,633	2,865,458

* The QTC rate presented is the annualised interest rate for the month as provided by the Queensland Treasury Corporation.

Council has achieved a weighted average interest rate on all cash held of 2.53% pa in 2018/19.

Non-Current Investments				
Institution	Product	Term	Current Value	Invested Value
Queensland Investment Corporation	QIC Growth Fund	Greater than 5 years	98,242,381	100,000,000

Performance to Budget - Year to Date (YTD) Summary

33% of the year has elapsed

	Original Budget \$'000	Revised Budget \$'000	Actual YTD \$'000	Actual % Achieved	Comments
Interest Revenue on Investments	9,962	9,962	2,865	29%	Lower cash balance than expected
Interest on Debt held in Unitywater	36,085	36,085	11,329	31%	Tracking slightly below budget
Total Investment Income	46,047	46,047	14,194	31%	

Borrowings

Debt Position	\$ '000
Debt held as at 1 July 2018	385,996
New borrowings	0
Borrowings repaid	(7,509)
Debt held as at 31 October 2018	378,487

As at 31 October 2018 the weighted average interest rate of all Council debt is 5.65%

SUPPORTING INFORMATION

Ref: A17732163

The following list of supporting information is provided for:

ITEM 4.1

ELIMBAH - OLD GYMPIE ROAD - PATHWAY CONSTRUCTION - DIVISION 12

Confidential #1 Tender Evaluation

SUPPORTING INFORMATION

Ref: A17750310

The following list of supporting information is provided for:

ITEM 4.2

**FERNY HILLS - KEDRON BROOK - PEDESTRIAN AND CYCLE BRIDGE CONSTRUCTION - DIVISION
10**

Confidential #1 Tender Evaluation

SUPPORTING INFORMATION

Ref: A17688532

The following list of supporting information is provided for:

ITEM 4.3

FERNY HILLS - SAMFORD ROAD - DESIGN AND CONSTRUCTION OF A PEDESTRIAN AND CYCLE PATHWAY AND WAHMINDA POND DECOMMISSION - DIVISION 10

Confidential #1 Tender Evaluation

SUPPORTING INFORMATION

Ref: [A17812088](#); [A17812666](#)

The following list of supporting information is provided for:

ITEM 6.1

2018-2019 ROUND 1 COMMUNITY GRANTS PROGRAM - REGIONAL

Confidential #1 *Community Facilities Grant*

Confidential #2 *Community Activities Grant*

Confidential #3 *Community Organisation Equipment Grant*

Confidential #4 *Community Organisation Development Grant*

Confidential #5 *Regional Arts Development Fund (RADF)*

Confidential #6 *Community Facilities Interest Free Loan*