

ITEM 6.1 MONTHLY REPORTING PACKAGE - 31 JULY 2020 - A20412121 (Cont.)

**#1 Monthly Financial Reporting Package as at 31 July 2020**

## Moreton Bay Regional Council

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# Monthly Financial Report

**Year to date result as at: 31 July 2020**

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# Moreton Bay Regional Council

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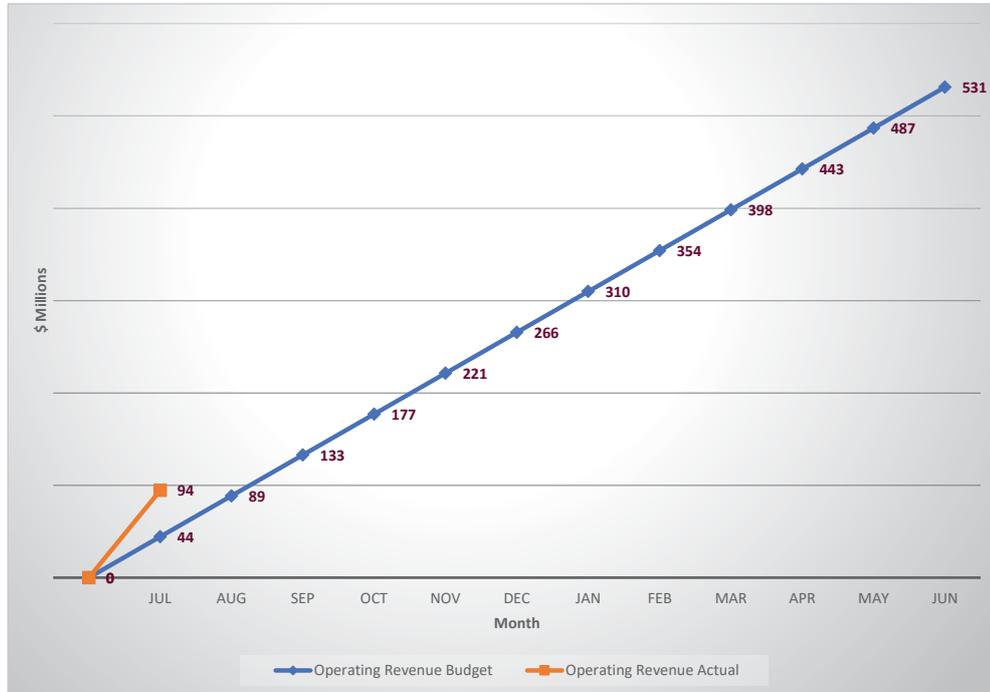
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## Moreton Bay Regional Council STATEMENT OF REVENUE & EXPENSES For the period ended 31 July 2020

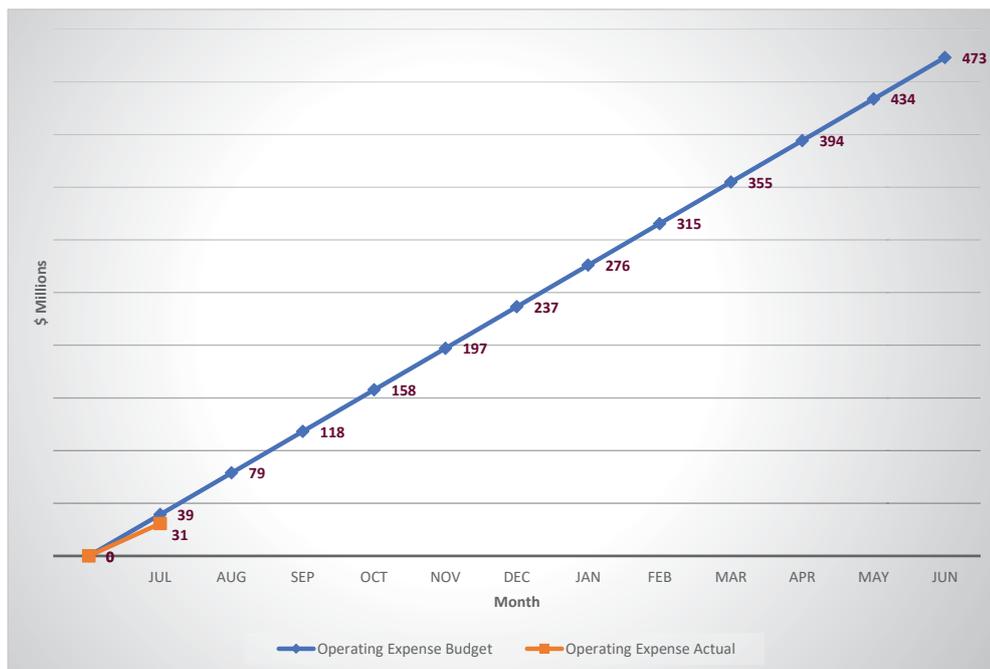
8% of the year  
elapsed

	2020/21 Original Budget \$'000	2020/21 Amended Budget \$'000	2020/21 YTD Actuals \$'000	Actuals to Amended Budget 2020/21
<b>Revenue</b>				
<b>Operating Revenue</b>				
Rates and utility charges	326,346	326,346	82,163	25.18%
Fees and charges	33,529	33,529	2,764	8.24%
Grants, subsidies and contributions	22,268	22,268	115	0.52%
Interest revenue	35,281	35,281	2,860	8.10%
Other revenue	41,719	41,719	577	1.38%
Unitywater Participation	72,000	72,000	6,000	8.33%
<b>Total Operating Revenue</b>	<b>531,142</b>	<b>531,142</b>	<b>94,479</b>	<b>17.79%</b>
<b>Expenses</b>				
<b>Operating Expenses</b>				
Employee benefits	(158,818)	(158,818)	(9,107)	5.73%
Materials and services	(188,428)	(188,428)	(11,201)	5.94%
Depreciation and amortisation	(105,280)	(105,280)	(8,772)	8.33%
Finance costs	(20,558)	(20,558)	(1,714)	8.34%
<b>Total Operating Expenses</b>	<b>(473,084)</b>	<b>(473,084)</b>	<b>(30,795)</b>	<b>6.51%</b>
<b>Operating Surplus</b>	<b>58,058</b>	<b>58,058</b>	<b>63,684</b>	<b>109.69%</b>
<b>Capital Revenue</b>				
Contributions from developers - cash	30,000	30,000	4,060	13.53%
Contributions from developers - assets	60,000	60,000	-	0.00%
Grants, subsidies and contributions	29,857	29,857	6,034	20.21%
<b>Total Capital Revenue</b>	<b>119,857</b>	<b>119,857</b>	<b>10,094</b>	<b>8.42%</b>
<b>NET RESULT</b>	<b>177,916</b>	<b>177,916</b>	<b>73,779</b>	<b>41.47%</b>

### 2020/21 Operating Revenue



### 2020/21 Operating Expenditure



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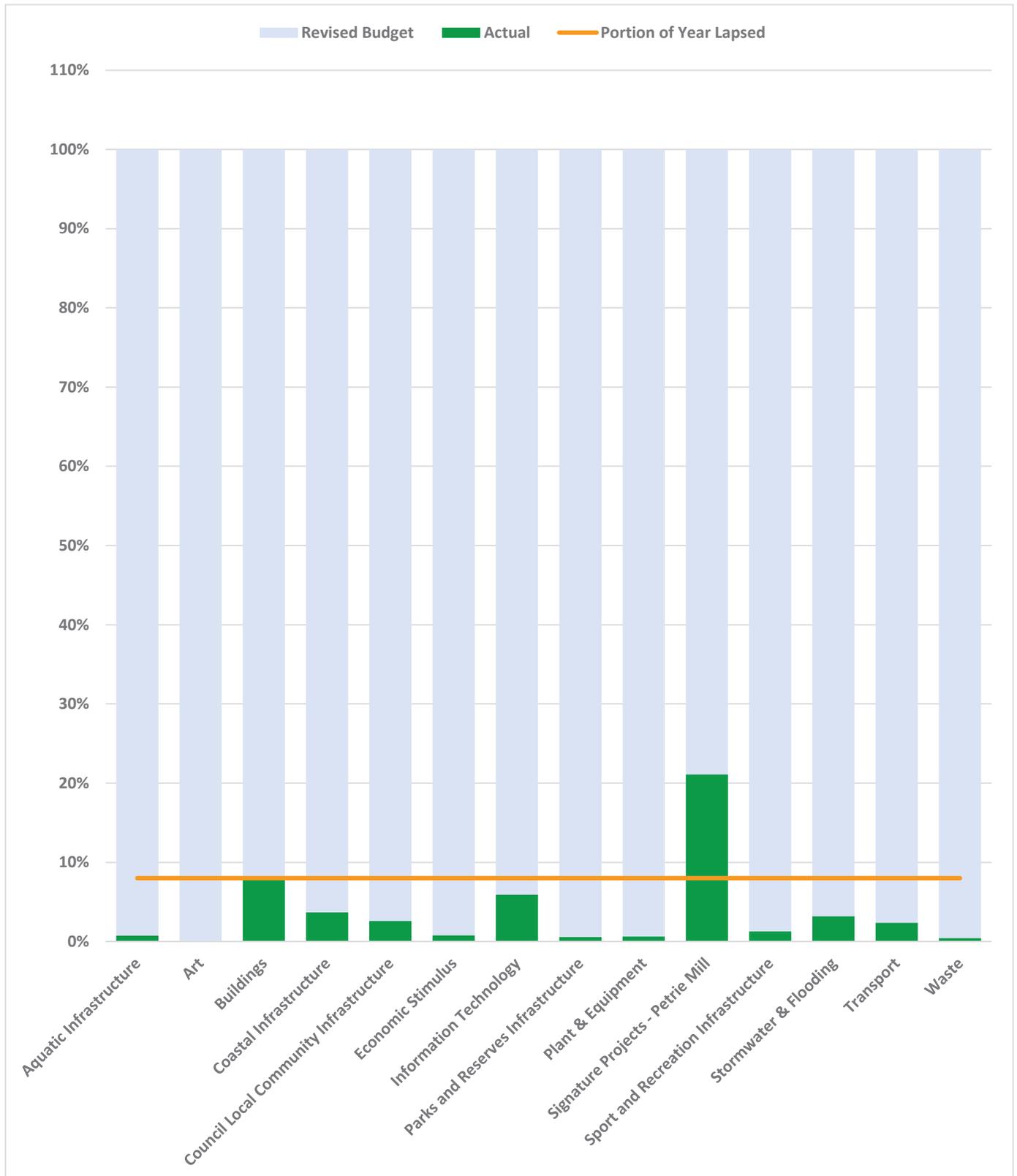
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### Moreton Bay Regional Council CAPITAL EXPENDITURE BY PORTFOLIO PROGRAM For the period ended 31 July 2020

8% of the year  
elapsed

PORTFOLIO PROGRAM	2020/21 Original Budget \$'000	2020/21 Amended Budget \$'000	2020/21 YTD Actuals \$'000	Actuals to Amended Budget 2020/21	2020/21 YTD Committed Expenditure \$'000
Aquatic Infrastructure	1,102	1,102	8	0.74%	96
Art	16	16	-	0.00%	-
Buildings	8,056	8,056	653	8.11%	2,820
Coastal Infrastructure	735	735	27	3.66%	940
Council Local Community Infrastructure	11,161	11,161	290	2.60%	2,447
Economic Stimulus	21,766	21,766	167	0.77%	992
Information Technology	1,748	1,748	103	5.90%	-
Parks and Reserves Infrastructure	4,186	4,186	24	0.56%	1,579
Plant & Equipment	12,021	12,021	73	0.61%	12,070
Signature Projects - Petrie Mill	25,000	25,000	5,268	21.07%	19,772
Sport and Recreation Infrastructure	36,612	36,612	466	1.27%	16,867
Stormwater & Flooding	6,312	6,312	201	3.18%	2,733
Transport	90,007	90,007	2,145	2.38%	26,421
Waste	1,605	1,605	6	0.40%	410
<b>TOTAL</b>	<b>220,327</b>	<b>220,327</b>	<b>9,433</b>	<b>4.28%</b>	<b>87,147</b>

### Capital Expenditure Progress % to date by Portfolio Program



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### Moreton Bay Regional Council BALANCE SHEET AND CASH FLOWS As at 31 July 2020

	2020/21 Original Budget as at 30 June 2021 \$'000	2020/21 Amended Budget as at 30 June 2021 \$'000	2020/21 YTD Actual \$'000
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Current Assets	353,870	353,870	453,922
Non-Current Assets	7,341,578	7,341,578	7,202,094
<b>Total Assets</b>	<b>7,695,448</b>	<b>7,695,448</b>	<b>7,656,016</b>
<b>Liabilities</b>			
Current Liabilities	107,010	107,010	93,836
Non-Current Liabilities	374,075	374,075	397,657
<b>Total Liabilities</b>	<b>481,085</b>	<b>481,085</b>	<b>491,493</b>
<b>NET COMMUNITY ASSETS</b>	<b>7,214,363</b>	<b>7,214,363</b>	<b>7,164,523</b>
<b>TOTAL COMMUNITY EQUITY</b>	<b>7,214,363</b>	<b>7,214,363</b>	<b>7,164,523</b>

	2020/21 Original Budget as at 30 June 2021 \$'000	2020/21 Amended Budget as at 30 June 2021 \$'000	2020/21 YTD Actual \$'000
<b>CASH FLOWS</b>			
<b>Opening Cash</b>	<b>362,957</b>	<b>362,957</b>	<b>349,941</b>
Net Cash Inflow/(Outflows) from:			
Operating Activities	155,181	155,181	27,495
Investing Activities	(218,527)	(218,527)	4,733
Financing Activities	2,690	2,690	-
Net Increase/(Decrease) in cash held	(60,656)	(60,656)	32,228
<b>Closing cash</b>	<b>302,301</b>	<b>302,301</b>	<b>382,169</b>

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## TREASURY REPORT

The Treasury Report highlights key areas of performance and compliance relating to Council's cash, investments and borrowings.

### Investments

At 31 July 2020 all of Council's investments are in accordance with the approved Investment Policy. As at this date Council held 66.58% of funds outside of the Queensland Treasury Corporation (QTC).

#### Investment Portfolio - Summary of Cash and Investments Held

Current Cash Investments					
Short Term Rating	Institution	Return	Term	Cash and Investment balance as at 31 July 2020	Interest earned YTD
A1+	Qld Treasury Corp*	0.77%	Short Term (45 days)	129,129,497	84,665
A1+	ANZ	0.97%	At Call	22,802,820	13,936
A1+	National Australia Bank	1%	At Call	90,236,987	38,457
A1+	ANZ	1.49% to 1.56%	183 to 365 days	30,000,000	38,559
A1+	National Australia Bank	0.9% to 1.48%	181 to 273 days	50,000,000	43,315
A1+	Westpac	1.5%	364 days	20,000,000	25,479
A1	Suncorp				12,329
A2	Bank of Queensland	1.4% to 1.6%	182 days	30,000,000	38,219
A2	AMP Bank	1.65% to 1.85%	181 to 184 days	10,000,000	14,863
	Trust Investments				5,223
<b>Total</b>				<b>382,169,305</b>	<b>315,045</b>
<b>Budgeted Interest Revenue \$'000 (exclude Unitywater)</b>					<b>4,747</b>
<b>Performance to Budget</b>					<b>6.64%</b>

\* The QTC rate presented is the annualised interest rate for the month as provided by the Queensland Treasury Corporation.

Council has achieved a weighted average interest rate on all cash held of 1.07% pa in 2020/21.

Non-Current Investments				
Institution	Product	Term	Invested Value \$ Millions	Realisable Value \$ Millions
Queensland Investment Corporation	QIC Growth Fund	Greater than 5 years	100	104

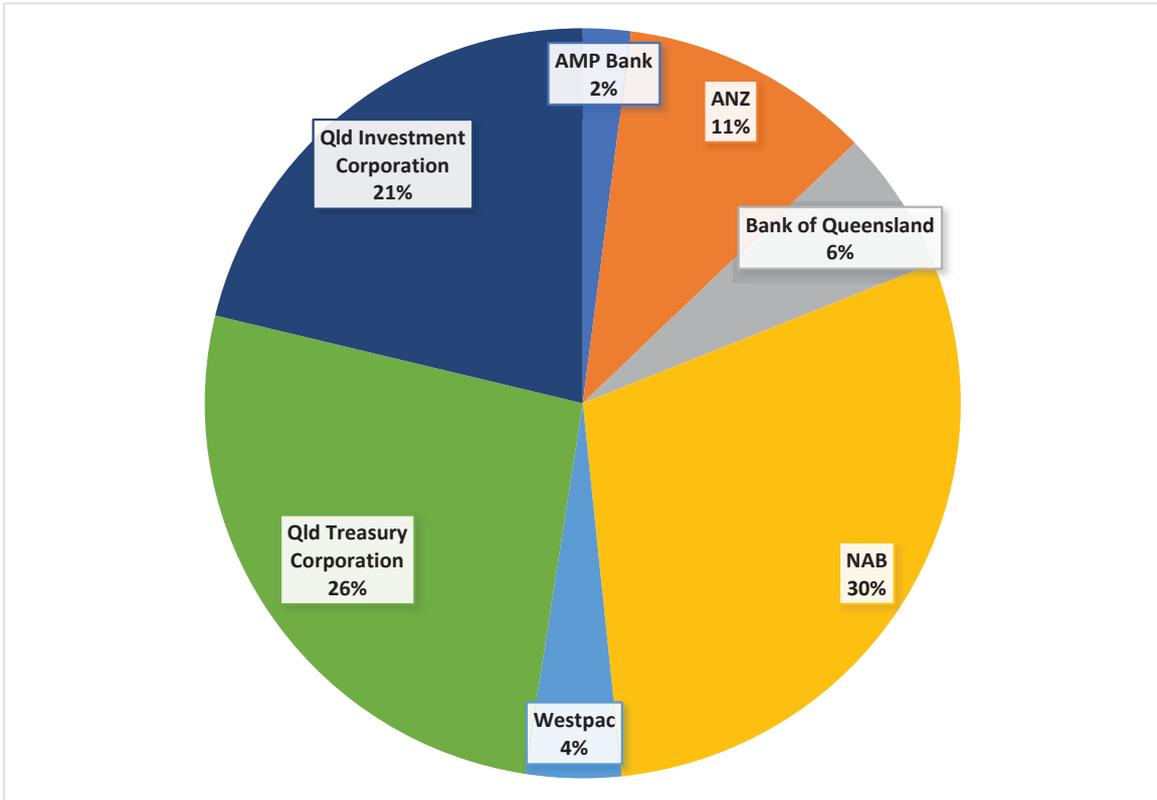
### Borrowings

Debt Position	2020/21 Original Budget \$ Millions	2020/21 Amended Budget \$ Millions	2020/21 YTD Actuals \$ Millions
Debt held as at 1 July 2020	369	369	370
New borrowings	40	40	0
Borrowings repaid	(37)	(37)	0
<b>Debt held as at 31 July 2020</b>	<b>372</b>	<b>372</b>	<b>370</b>

As at 31 July 2020 the weighted average interest rate of all Council debt is 5.25%

Investment Portfolio

Investment per financial institution (%)



Investment by time to maturity (\$ Million)

